



JA
**Newfoundland
and Labrador**

Member of
JA Canada

2021-2022 Annual Report



**Inspiring and preparing young people to
succeed in a global economy**

Success Starts Here

MISSION

JA inspires and prepares young people to succeed in a global economy.

VALUES

- Believe in the **boundless potential** of young people
- Advocate for the impact of **relevant, hands-on learning**
- Teach principled, market-based economics and entrepreneurship that **build a more sustainable world**
- Approach our work with **passion, honesty, integrity, and excellence**
- Seek out diverse backgrounds, perspectives, and talents in our staff, volunteers, and boards to **reflect the geographies and communities we serve**
- Nurture the **power of partnership and collaboration.**

VISION

A world in which young people have skillset and mindset to build thriving communities.



Leadership Message

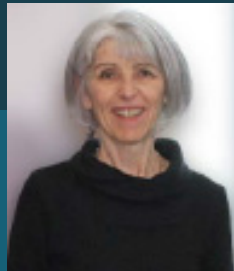
It was a year of building anew as we moved with COVID. While the in-person programming began at the very end of the year, we are delighted to report we served 4080 students via virtual delivery – a 53% increase over the previous school year. Building on our digital capacities enabled us to achieve this growth during a challenging global time.

In addition to programming, the JA team was delighted to host an in-person annual leaders breakfast. A thought provoking conversation on the future of work and the role of youth in a diversified economy.

The JA Newfoundland and Labrador Business Hall of Fame was an incredible celebration of business success. The co-founders of Verafin, Jamie King, Brendan Brothers and Raymond Pretty; Entrepreneurs Cathy Bennett, Reginald and Aubrey Budgell are indeed inspirations for the youth JA serves. Many thanks to the sponsors, purchasers of seats and volunteers involved with making this event happen. This year, we celebrated a milestone of inducting 100 laureates. We look forward to celebrating more stories of business success over the coming years.

We also saw the launch of the new JA Worldwide global brand refresh. The new brand reflects energy that is circulating across the JA global network. We do imagine a world in which young people have the skillset and mindset to build thriving communities. We invite you to continue to work with us to help youth build capacity.

Best regards,



Sandra Patterson
President & CEO



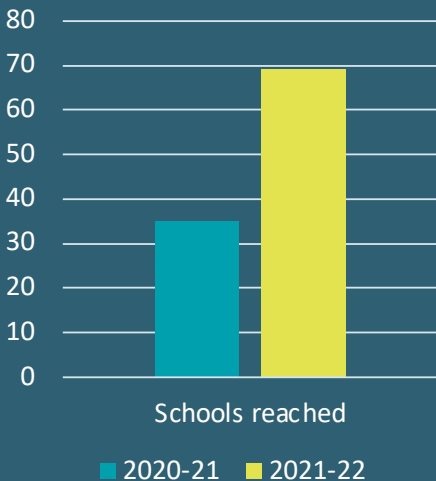
Andrew Bell
Board Chair

Year in Review

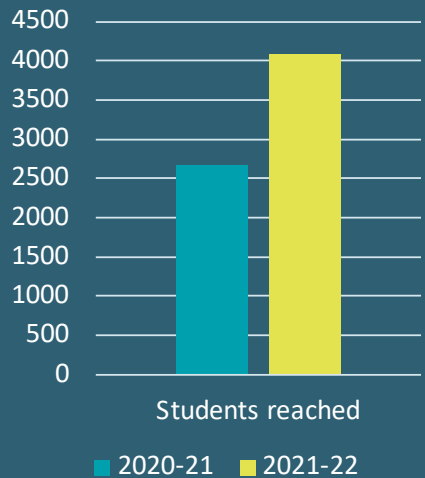
This year JA Newfoundland and Labrador delivered **242 programs to 4080 students in 69 different schools** all throughout the province.

While reaching students looked a little different than it had in the past, JA staff and volunteers put in countless hours to connect with young people in the province sharing knowledge and first hand experience to inspire and prepare the next generation of business and community leaders, entrepreneurs and personal finance pros.

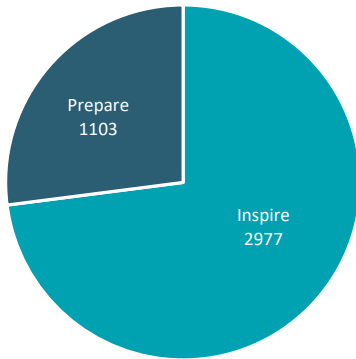
91% increase in School Reach over 2020-21



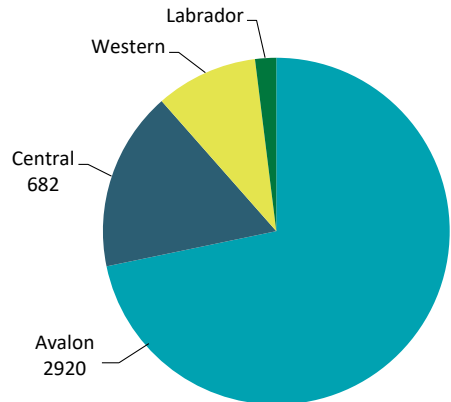
53% increase in Student Reach over 2020-21



Student Reach Through Inspire and Prepare Programs



Students Reached by Region



Educational Pillars

Financial Literacy



JA empowers students to make smart, lifelong financial choices. Through our financial literacy programs, students learn how to create and manage wealth. They develop skills in areas such as budgeting, investing and creating financial plans.

Work Readiness



JA's work readiness programs give students invaluable career-building skills that they can use throughout their lives. Students learn how to communicate, network, interview for jobs and collaborate with diverse groups of people to achieve common goals.

Entrepreneurship



JA inspires youth to start their own businesses, create jobs and contribute to the Canadian economy. In our entrepreneurship programs, students gain first-hand experience in running a successful business. They learn how to create business plans, innovate, manage teams and take a new product to market.

Participating Schools

Badger

Avoca Collegiate

Bay Roberts

Amalgamated Academy

Bell Island

St. Augustine's Elementary

St. Michael's High school

Benoit's Cove

St. Peter's Academy

Blaketown

Crescent Collegiate

Bonavista

Discovery College

Botwood

Botwood Collegiate

Burgeo

Burgeo Academy

Burin Bay Arm

Donald C. Jamieson Academy

Carbonear

Carbonear Collegiate

Carmanville

Phoenix Academy

CBS

Frank Roberts Junior High

Holy Spirit High

Villa Nova Junior High

Churchill Falls

Eric G. Lambert School

Clareville

Clareville Middle School

Riverside Elementary

Corner Brook

Eastside Elementary

Immaculate Heart of Mary

Cow Head

Long Range Academy

Deer Lake

Xavier Junior High

Dunville

St. Anne's Academy

Eastport

Holy Cross School Complex

Ferryland

Baltimore

Fogo

Fogo Island Central Academy

Glenwood

Lakewood Academy

Glovertown

Glovertown Academy

Grey River

All Saints All-Grade

Happy Valley Goose Bay

Mealy Mountain Collegiate

Harbour Breton

St. Joseph's Elementary

Holyrood

Holy Cross Elementary

La Scie

Cape John Collegiate

Lethbridge

Heritage Collegiate

Logy Bay

St. Francis of Assisi

Lourdes

Lourdes Elementary

Mainland

École St. Anne

McCallum

St. Peter's All Grade

Mobile

Mobile Central High

Musgrave Harbour

Gill Memorial

Norris Arm

Hillview Academy

Old Perlican

Baccalieu Collegiate

Paradise

East Point Elementary
Holy Family Elementary
Octagon Pond
Paradise Intermediate

Pasadena

Pasadena Elementary

Pollards Point

Main River Academy

Portugal Cove-St. Phillips

Beachy Cove Elementary
Brookside Intermediate

Ramea

St. Boniface All Grade

St. Brendan's

St. Gabriel's All Grade

St. Bernard's

Fortune Bay Academy

St. Brides

Fatima Academy

St. John's

Bishop Field
École des Grand-Vents
École Rocher du Nord
Gonzaga High School
Hazelwood Elementary
Holy Heart High School
Lakecrest Independent School
MacDonald Drive Junior High
St. Andrews Elementary
St. Paul's Junior High
Vanier Elementary

Stephenville

Stephenville Elementary

Terranceville

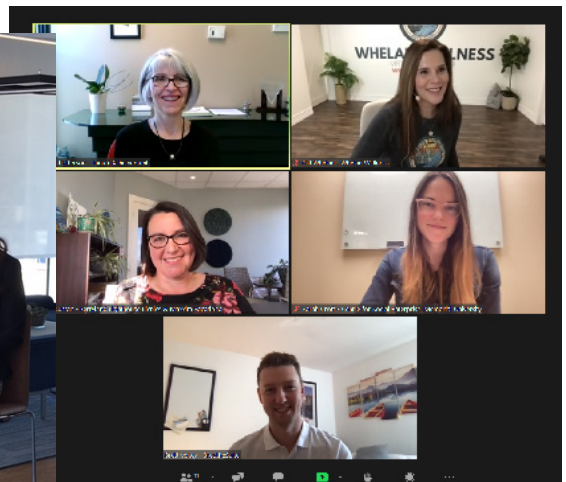
St. Joseph's All Grade

Torbay

Juniper Ridge Intermediate

Woody Point

Bonne Bay Academy



Business Hall of Fame

JA Newfoundland and Labrador was thrilled to bring the business community together to host the **30th annual Business Hall of Fame Gala**. Congratulations and thanks to our 2022 inductees for their work in uplifting economies and communities throughout Newfoundland and Labrador.

Cathy Bennett

Entrepreneur, Board Director and Consultant

Aubrey Budgell & Reginald Budgell
Entrepreneurs

Brendan Brothers, Jamie King and Raymond Pretty
Co-founders of Verafin



Financials

Statement of Financial Position

As of June 30, 2022

Assets (Current)	2022	2021
Cash and short-term deposits	398,241	481,733
Accounts receivable	56,362	45,714
Government assistance receivable	10,015	8,404
HST receivable	8,466	2,314
Prepaid expenses	--	12,304
Total current assets	473,084	550,469
Tangible capital assets	5,645	2,045
	478,729	552,514
Liabilities (Current)		
Accounts payable and accrued liabilities	30,901	25,855
Government remittances payable	5,071	5,249
Deferred revenue	--	145,650
Total current liabilities	35,972	176,754
Long-term debt	60,000	60,000
Restricted contribution	5,000	5,000
	100,972	241,754
Net Assets		
Unrestricted net assets	377,757	310,760
	478,729	552,514
Excess of Revenue Over Expenses	66,997	27,525
Net Assets , beginning of year	310,760	283,235
Net Assets , end of year	377,757	310,760

Statement of Operations and Changes in Net Assets

For the year ended June 30, 2022

Revenue		2022	2021		
Hall of Fame		166,931	--		
Programs		91,434	97,213		
ACOA - Youth entrepreneur development initiative		61,527	84,041		
Inspiration Breakfast		35,583	63,387		
Government Subsidy (CEWS)		4,508	30,480		
Miscellaneous		421	579		
Total Revenue		360,404	275,700		
Expenses		Program	Administration		
Salaries and benefits	185,740	34,385	220,125	186,461	
Rent	16,447	2,903	19,350	12,900	
JA Canada license fee	9,379	--	9,379	11,968	
Professional fees	11,050	1,950	13,000	10,042	
Program costs	7,488	--	7,488	8,078	
Jones DesLauriers Insurance	4,880	861	5,741	4,480	
Communications	4,533	800	5,333	4,356	
Parking	2,470	509	2,979	3,901	
Maintenance	1,829	1,946	3,775	1,751	
Amortization	667	--	667	1,697	
Office supplies	1,209	213	1,422	1,373	
Equipment purchases	--	--	--	445	
Credit card usage fees	242	43	285	298	
Training and conferences	--	--	--	220	
Interest and bank charges	21	4	25	205	
Marketing & communications	3,838	--	3,838	--	
Total Expenses	249,793	43,614	293,407	248,175	

The complete audited financial statements reported by Ernst & Young LLP are available upon request.

Donor Generosity

Donor gifts of time and financial support provide students with the opportunity to participate in JA programs. Funding partners, both cash and in-kind, have a lasting impact on youth.

\$25,000+

Atlantic Canada Opportunities Agency
Fortis Inc.
RBC Foundation
Suncor Energy Foundation

\$10,000-\$24,999

BMO Capital Markets
Business Development Bank of Canada
CIBC
Memorial University
Newfoundland Power
Scotiabank
Smith Hurtubise Family Foundation

\$5,000-\$9,999

Davies Ward Phillips & Vineberg LLP
Deloitte Management Services LP
Penney Group
Perennial Management
TD Bank
Woodward Group of Companies

\$2,000-\$4,999

Coast Broadcasting Limited
Rogers Communications Canada Inc.
The O'Neill Foundation Inc.

Up to \$1,999

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Taylor Young
Director
CoLab Software

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Sandra Patterson
President & CEO

Kathleen O'Dea
Financial Literacy &
Entrepreneurship Lead

Jackie King
Finance &
Administration Services

Emily Lockyer
Part-time Program &
Event Support

Emily O'Dea
Part-time Media
Development Support





JA Newfoundland and Labrador

Member of JA Canada

janl.org

171 Water Street
P.O. Box 7468, St. John's, NL A1E 4V8
(709) 753-9533
Charitable Registration: 10755 4305 RR0001