

# 2022-2023 Annual Report



Preparing students to thrive in an ever-changing world

### **Success Starts Here**

#### **MISSION**

JA inspires and prepares young people to succeed in a global economy

#### **VALUES**

- · Believe in the **boundless potential** of young people
- Advocate for the impact of relevant, hands-on learning
- Teach principled, market-based economics and entrepreneurship that build a more sustainable world
- Approach our work with passion, honesty, integrity, and excellence
- Seek out diverse backgrounds, perspectives, and talents in our staff, volunteers, and boards to reflect the geographies and communities we serve
- Nurture the power of partnership and collaboration

#### **VISION**

A world in which young people have skillset and mindset to build thriving communities



## Leadership Message

Our mission is clear - to help empower all students in Newfoundland and Labrador with experiences that will equip them with the mindset and skills for personal and professional success. As we reflect on the past year, we recognize the roles so many played in making it an incredibly successful year delivering on the JA mission. Following a few years without in-person student program deliveries, it was exciting to re-engage in this manner. The in-person initiatives, combined with virtual and hybrid models of learning, ensured that 6420 students in our province had a JA learning experiences - a noteworthy increase of over two thousand from the previous year. We embarked on new collaborations and were delighted to offer newcomer youth entrepreneurial training in concert with the Sharing Our Cultures organization. Our team piloted a new JA Canada program which focuses on building resilience skills and we look forward to greater integration of this program into our suite of offerings.

A JA highlight of the year was induction of Anne Whelan, Brian Dalton and Patrick and Florence White into the JA Newfoundland and Labrador Business Hall of Fame. The gala dinner and induction ceremony was inspiring as all inductees have incredible records of achievement and are stellar role models for youth. This event is a constant reminder of the wonderful and varied stories of entrepreneurial success in our province.

We connected with many of our network at the annual JA Leaders Inspiration Breakfast. The insightful thought- leader panel encouraged great dialogue on inclusivity in the workplace. Indeed; a pertinent topic for the workplace of today and tomorrow.

Your engagement, whether through financial giving, volunteerism and/ or event participation, enables JA to deliver on the mission of preparing young people to succeed. The need is great and as we continue to strategically expand our programming initiatives, we invite you to continue to work with us. Together, we can positively impact youth and our province.

Sandra Patterson President & CEO

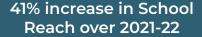


Mike James Board Chair

## **Year in Review**

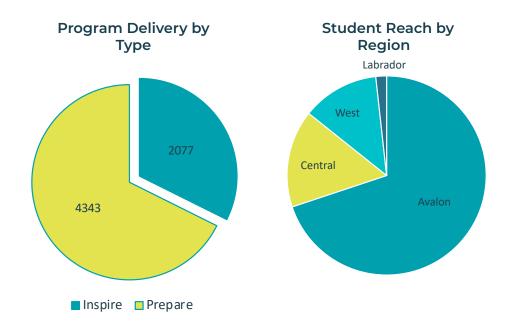
Many milestones were achieved during the school year as we increased in-person delivery, grew our reach and branched out to deliver programming in new ways

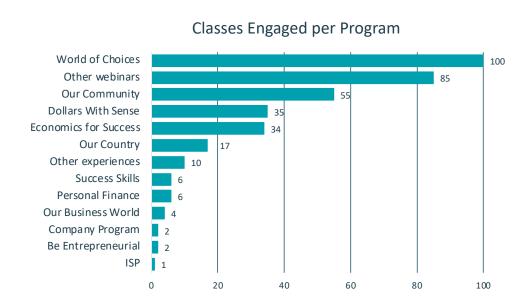
Volunteers and staff facilitated JA learning experiences for 6420 students in 97 schools throughout the province. The year was filled with highlights like the return of Company Program and our largest World of Choices event to date with over 1000 participants. We also began partnering with Sharing our Cultures to deliver entrepreneurship programming to newcomer youth



### 57% increase in Student Reach over 2021-22







## **Educational Pillars**



#### **Financial Literacy**

JA empowers students to make smart choices through our financial literacy programs. Students develop skills in areas such as budgeting, investing, and wealth management.



#### **Work Readiness**

JA's work readiness programs give students invaluable career-building skills. Students learn how to communicate, network, interview for jobs and collaborate with diverse groups of people to achieve common goals.



#### Entrepreneurship

JA inspires youth to start their own businesses, create jobs and contribute to the Canadian economy. Junior achievers gain first-hand experience in running a successful business. They learn how to create business plans, innovate, manage teams and take a new product to market.



# **Participating Schools**

Badger

Avoca Academy

**Bay Roberts** 

Amalgamated Academy

**Bonavista** 

Discovery Collegiate Matthew Elementary

Burgeo

Burgeo Academy

**Burin Bay Arm** 

Donald C. Jamieson Academy

**Burnt Islands** 

Grandy's River Collegiate

Carmanville

Phoenix Academy

Centerville-Wareham

Centreville Academy

Change Islands

A. R. Scammell Academy

Clarenville

Clarenville Middle School Riverside Elementary

**Conception Bay South** 

Admirals Academy

Frank Roberts Junior High

Queen Elizabeth Regional High

St. Edward's

Topsail Elementary

**Upper Gullies Elementary** 

Villanova Junior High

**Corner Brook** 

C. C. Loughlin Elementary Corner Brook Intermediate

Eastside Elementary

Deer Lake

Elwood Elementary School

Xavier Junior High

**Eastport** 

Holy Cross School Complex

Ferryland

Baltimore School

Gambo

Smallwood Academy

Gander

Gander Collegiate

Gander Elementary

Glenwood

Lakewood Academy

Glovertown

Glovertown Academy

Goulds

Goulds Elementary

St. Kevin's High School

**Grand Falls-Windsor** 

Sprucewood Academy

**Greens Harbour** 

Acreman Elementary

**Grey River** 

All Saints All-Grade

Griquet

Truman Edison Memorial

Happy Valley-Goose Bay

Mealy Mountain Collegiate

Queen of Peace Middle School

**Harbour Breton** 

King Academy

Hickman's Harbour

Random Island Academy

# **Participating Schools**

L'Anse Au Loup

Labrador Straights Academy

Lourdes

Lourdes Elementary

Marystown

Sacred Heart Academy

**Mount Pearl** 

Mount Pearl Intermediate Mount Pearl Senior High Newtown Elementary School

O'Donel High

St. Peters Junior High

Natuashish

Mushuau Innu Natuashish School

North West River

Lake Melville School

**Paradise** 

École Holy Family Elementary Octagon Pond Elementary Paradise Elementary

Pasadena

Pasadena Elementary

Pollard's Point

Main River Academy

Port aux Basques

St. James Elementary

**Port Saunders** 

French Shore Academy

Portugal Cove-St. Phillips

Brookside Intermediate

Rushoon

Christ the King School

Spaniard's Bay

Holy Redeemer Elementary

Springdale

Indian River Academy

St. Anthony

White Hills Academy

St. Bernard's-Jacques Fontaine

Fortune Bay Academy

St. Brides

Fatima Academy

St. John's

Beaconsfield Junior High

Bishop Feild Elementary

Brother Rice Junior High

East Point Elementary

École des Grands Vents

École Rocher du Nord

Gonzaga High School

Hazelwood Elementary

Holy Heart of Mary

Larkhall Academy

Leary's Brook

Macdonald Drive Elementary

Macdonald Drive Junior High

Prince of Wales Collegiate

Rennie's River Elementary

St. Andrews Elementary

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St. John Bosco

St. Mary' Elementary

St. Paul's Junior High

St. Teresa's School

Vanier Elementary

Waterford Valley High

#### Stephenville

Stephenville Elementary Stephenville Middle School

#### Torbay

Holy Trinity High School

#### **Twillingate**

Twillingate Island Elementary

#### Victoria

Persalvic School Complex

#### Wesleyville

Pearson Academy

#### Western Bay

Cabot Academy

#### Westport

St. Peter's Academy

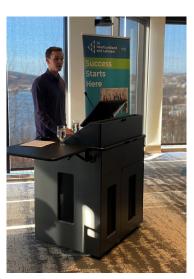
#### **Wings Point**

Riverwood Academy

#### Witless Bay

St. Bernard's Elementary







## Volunteers

Junior Achievement program delivery wouldn't be possible without our dedicated volunteers who offer their time and experience to inspire and prepare the next generation.

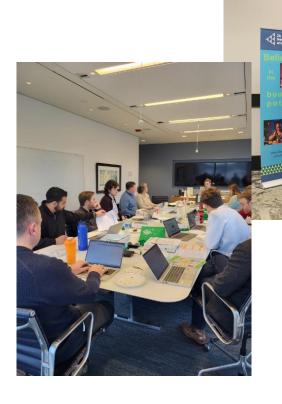
Stephanie Adev Shaba Ait Mohamed Kav Ampofo Abigail Apasnore Keith Bailev Brooke Baker Stephen Barker Jennifer Bessell Sam Bishop Kavla Blain Johanna Brown Anaie Brown Paige Brown Jennifer Browne Paul Bugge Alison Butler Jillian Byrne Norman Byrne Chelsie Cake Dawn Chafe Yixi Chen Matthew Clark Shanelle Clowe Megan Connors Martin Cook Crystal Crews Judy Cribb Sarah Croft Stephen Curnew Kristopher Drodge Meghan Drover

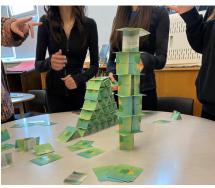
Grant Dwyer Susan Escott Adam Fitzpatrick Andrew French Heather French Darcee Gale Rodney Gaudet James Goodridge Corporal Peter Gosse Paul Goulart Stephanie Grouchy Flizabeth Hanrahan Dr. Megan Hayes Amy Henderson Alicia Hennebury Katie Hoskins Roger Hounsell Susan Hurley Alexander Hutton Peter Hynes **7ainab Imtiaz** Matthew Jacobs Nilesh Jaiswal Charlene Johnson Alex Katiforis Susan Kelly Manoj Khandavelli Sahil Khanna Sonya Killam Darin King Alyssa King

Nathan King Brooke Lawlor Chelsea Lawrence Jacqueline Lee Justin Locke Grea London Alliah Mari Alvarez Clare Marshall Kailyn McCormick Erica McShane Ben Melbourne Roshayne Mendis Patrick Molloy Cynthia Moran Ben Moret - Rideout Zachery Morgan Julie Mullowney Kathleen Murphy Andrew Murumbi Cailtin Noseworthy Kassie O'Brien Tish O'Brien Daphne Osborne Margarita Palmera Samuel Pappin Renee Pike Ashley Power Arlene Riche **Greg Roberts** Collette Rogers Jill Rowe

Allison Rumbolt Susan Ryan Paula Ryan Sam Sauve Tara Scott Andrew Sharpe Jeffrey Silver Will Sinnott Daniel Skanes Tina Skinner Joshua Squires Andrew St. George Troy Stanley David Steele Nick Strang John Tipton Mike Trahey Eldryn Tsobgny Donna Tuck Rhonda Tulk-Lane Thejo Vaidyanathan Laurel Veitch

Adam Walsh
Greg Warren
Robert Wheaton
Gillian White
Kayla Winsor
Laurie Yetman
Dashnee Yohayindra Kumar
Nathan Young
Taylor Young





### **Business Hall of Fame**

The 2023 JA Newfoundland and Labrador Business Hall of Fame was certainly a night to remember. Congratulations to our newest laureates and thanks to our sponsors and attendees for supporting the event and JA programming.

Brian Dalton President & CEO, Altius Minerals Anne Whelan CEO, Seafair Capital

Patrick and Florence White Owners & Operators, EVAS Air & PFW Holdings Ltd.





# **Financials**

### **Statement of Financial Position**

As of June 30, 2023

Assets (Current)	2023	2022
Cash and short-term deposits	388,741	398,241
Accounts receivable	13,900	56,362
Government assistance receivable	28,183	10,015
HST receivable	9,074	8,466
Prepaid expenses		
Total current assets	439,898	473,084
Tangible capital assets	3,952	5,645
	443,850	478,729
Liabilities (Current)		
Accounts payable and accrued liabilities	23,356	30,901
Government remittances payable	6,117	5,071
CEBA loan payable	40,000	
Deferred revenue		
Total current liabilities	69,473	35,972
Long-term debt		60,000
Restricted contribution	5,000	5,000
	74,473	100,972
Net Assets		
Unrestricted net assets	369,377	377,757
	443,850	478,729
<b>Excess of Revenue Over Expenses</b>	(8,380)	66,997
Net Assets, beginning of year	377,757	310,760
<b>Net Assets</b> , end of year	369,377	377,757

### Statement of Operations and Changes in Net Assets

For the year ended June 30, 2023

Revenue			2023	2022
Hall of Fame	all of Fame			166,931
Programs			109,568	91,434
ACOA - Youth entrepreneur development initiative			90,416	61,527
Curling Bonspiel			7,729	
Inspiration Breakfast			2,388	35,583
Government Subsidy (CEWS)				4,508
Other Revenue			20,000	
Miscellaneous			1,419	421
<b>Total Revenue</b>			346,812	360,404
Expenses	Program	Administration		
Salaries and benefits	228,585	33,168	261,753	220,125
Rent	16,447	2,903	19,350	19,350
JA Canada license fee	15,724		15,724	9,379
Professional fees	14,882	2,627	17,509	13,000
Program costs	15,161	34	15,195	7,488
Jones DesLauriers Insurance	4,682	826	5,508	5,741
Communications	4,885	862	5,747	5,333
Parking	4,210	405	4,615	2,979
Maintenance	654	755	1,409	3,775
Amortization	1,692		1,692	667
Office supplies	1,023	183	1,206	1,422
Equipment purchases				
Credit card usage fees	579	102	681	285
Training and conferences	508		508	
Interest and bank charges	21	4	25	25
Marketing & Travel	4,097	173	4,270	3,838
<b>Total Expenses</b>	313,150	42,042	355,192	293,407

The complete audited financial statements reported by Ernst & Young LLP are available upon request.

## **Donor Generosity**

Donor gifts of time and financial support provide students with the opportunity to participate in JA programs. Funding partners, both cash and in-kind, have a lasting impact on youth.

### \$25,000+

Atlantic Canada Opportunities Agency Fortis Inc.

**RBC** Foundation

Suncor Energy Foundation

\$10,000-\$24,999

Newfoundland Power

\$5,000-\$9,999

CIBC

Coca-Cola/F.J. Wadden & Sons Ltd.

Penney Group

Smith Hurtubise Family Foundation

TD Bank

\$2,000-\$4,999

Amazon

Browning Harvey Ltd.

Coast Broadcasting Limited

**KPMG** 

The O'Neill Foundation Inc.

**Zurich Foundation** 

Up to \$1,999

Accenture

Avande

Charities Aid Foundation Canada

Deloitte

Michael Duah

## **Board of Directors**



**Mike James Chair** RBC Royal Bank



**Greg London Vice-Chair** BDO Canada LLP



**Stephen Barker Treasurer** Business Development Bank of Canada



Bonnie Donovan Secretary F. J. Wadden & Sons Ltd.



Andrew Bell Past Chair ABell Group of Companies



Janis Byrne
Director
Senior Executive &
Independent Director



Gary Smith Director
Fortis Inc.



**Taylor Young Director**CoLab Software

### **Staff**

Sandra Patterson

**President & CEO** 

Kathleen O'Dea

Financial Literacy &

Entrepreneurship Lead

Jackie King

Finance &

**Administration Services** 

Michelle Hounsell

**Education &** 

Mentorship Lead

**Emily Lockyer** 

Part-time Program & **Event Support** 

Emily O'Dea

Part-time Media **Development Support** 





janl.org

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